TABLE 19

The table below presents a 17-year record of the differences between the November projection and the final estimate. Using world wheat production as an example, changes between the November projection and the final estimate have averaged 5.8 million tons (1.1 percent) and ranged from -18.1 to 7.2 million tons. The November projection has been below the final 11 times and above the final 6 times.

RELIABILITY OF PRODUCTION PROJECTIONS

COMMODITY AND	PROJECTION AND FINAL ESTIMATES, 1981/82 - 1997/98 1/					
REGION	Difference		Lowest	Highest	Below	Above
	Average	Average	Differe	nce	Final	Final
	Percent	Mil	lion metric tons		Number of years 2/	
WHEAT						
World	1.1	5.8	-18.1	7.2	11	6
U.S.	0.3	0.2	-1.2	0.5	9	6
Foreign	1.3	5.8	-18.2	7.4	11	6
COARSE GRAINS 3/						
World	1.0	8.4	-20.8	7.8	12	5
U.S.	1.1	2.4	-7.5	5.8	12	5 5 6
Foreign	1.3	7.7	-18.1	6.0	11	6
RICE (Milled)						
World	2.0	6.6	-16.8	1.6	16	1
U.S.	2.7	0.1	-0.3	0.2	8	8
Foreign	2.0	6.6	-16.9	1.7	16	1
SOYBEANS						
World	2.4	2.7	-6.9	3.6	9	8
U.S.	2.0	1.0	-2.7	2.1	6	11
Foreign	4.2	2.3	-7.8	3.4	10	7
		Million 480-lb. bales				
COTTON						
World	2.9	2.4	-6.5	5.8	11	6
U.S.	2.3	0.3	-0.8	0.9	9	7
Foreign	3.5	2.4	-6.8	5.6	9	8
UNITED STATES	Million bushels					
CORN	1.2	81	-250	159	11	5
SORGHUM	2.5	18	-53		9	8
BARLEY	1.3	6	-12		7	7
OATS	0.9	4	-18	16	6	5

^{1/} The final estimate for 1981/82-1996/97 is defined as the first November estimate following the marketing year.

^{2/} May not total 17 if projection was the same as the final.

^{3/} Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.